



RISK 3949 Internship Information for Students

Finding an internship and registering for the **required** RISK 3949 internship course is a **student-driven responsibility**. Refer to Opportunity Roundups, and apply to multiple internships to help ensure you get one. All RISK 3949 Internships are subject to approval of RMI Faculty Sponsor [John Daley](#) and must follow the **Experiential Learning Center** 4-step process. Students already have access to see **Internships** in Handshake. Email [Paul Worthman](#) or enroll in [BCC Workshop](#) to gain access to **Apply for an Experience in Handshake**. Paul Worthman has walk-in hours in the Business School. After the internship has been reported in Handshake, meet with Paul Worthman to review, and he will then start the approval process. Once your internship has been fully approved, he will provide you with a code so you can register for the course.

- RISK 3949 three credit course is **REQUIRED** for all RMI and RMI/FNCE majors to graduate
- RISK 3949 credit is **NOT WAIVED** by military service, international study abroad, BGEN coursework. Few exceptions apply.
- RISK 3949 is a Pass/Fail course that you must enroll in, **pay tuition**, and provide course deliverables to the RMI Faculty Sponsor John Daley.
- All RISK internships count for business school credit, but not all business school or finance internships count for RISK 3949 credit.
- Minimum of **150 hours** completed within one semester with a minimum **six weeks** in summer and a minimum of **ten weeks** in fall/spring; typically Interns spend 15-25 hours/week during fall/spring semesters and 35-40 hours/week in summer
- Internship hours may be counted starting the first business day after the end of the previous semester. For example, for fall 2020, internship hours can be counted August 3 – December 12, 2020; for spring 2021, they can be counted from December 14, 2020 – May 15, 2021.
- Pay typically ranges from \$12 - \$20/hour

Broad and varied exposure to the risk industry is encouraged, including but not limited to:

Commercial and personal lines insurance

- Insurance processes; underwriting; brokerage; claims; third party administrators; client-facing meetings; carrier negotiations; claims; loss control and loss analysis; independent agency work; (work towards insurance and securities licensing is encouraged)

Corporate risk management in general

- Risk identification, analysis and mitigation procedures; regulatory procedures and compliance; request for proposals (RFPs); broker selection; insurance placement; strategic risk

Cyber risk

- Detecting and mitigating cyber risk with appropriate risk control procedures; information systems

Personal financial

- Retirement planning; annuity analysis risk management

Insurtech

- Data analytics; predictive modeling

Financial risk management

- Financial risk analysis/consulting; hedging; financial strategy; Monte Carlo analysis, etc.